



The Hanover Insurance Company

Massachusetts Bay Insurance Company

Worcester, MA 01605

Bid Bond

(Private Work)

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned, _____

hereinafter called Principal, and MASSACHUSETTS BAY INSURANCE COMPANY, a corporation established under the laws of the State of New Hampshire and having its principal office in Worcester, Massachusetts and/or THE HANOVER INSURANCE COMPANY, a corporation established under the laws of the State of New Hampshire and having its principal office in Worcester, Massachusetts, as Surety, hereinafter called the Surety, are held and firmly bound unto

_____ as Obligee,
in the penal sum of _____ Dollars
for the payment of which, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns.

The condition of the above obligation is such that whereas the Principal has submitted to the _____

_____ a certain Bid, attached hereto and hereby made a part hereof, to enter into a contract in writing for _____

NOW, THEREFORE,

- (a) If said Bid shall be rejected, or in the alternate
- (b) If said Bid shall be accepted and the Principal shall execute and deliver a contract in the Form of Contract attached hereto (properly completed in accordance with said Bid) and shall furnish a bond for his faithful performance of said contract, and for the payment of all persons performing labor or furnishing materials in connection therewith, and shall in all other respects perform the agreement created by the acceptance of said Bid,

Then this obligation shall be void, otherwise the same shall remain in force and effect; it being expressly understood and agreed that the liability of the Surety for any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as herein stated.

The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety and its bond shall be in no way impaired or affected by an extension of the time within which the Owner may accept such Bid; and Surety does hereby waive notice of any such extension.

PROVIDED, HOWEVER, neither Principal nor Surety shall be bound hereunder unless Obligee prior to execution of the final contract shall furnish evidence satisfactory to Principal and Surety that financing has been firmly committed to cover the entire cost of the project, otherwise this obligation shall be null and void.

SIGNED AND SEALED this _____ day of _____ 19 _____

(Principal)

BY _____ (Seal)

MASSACHUSETTS BAY INSURANCE COMPANY

BY _____ (Seal)

(Attorney-in-fact)

THE HANOVER INSURANCE COMPANY

BY _____ (Seal)

(Attorney-in-fact)